## Message Text

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42.

**ACTION EB-07** 

INFO OCT-01 EUR-12 NEA-10 ISO-00 FEA-01 ERDA-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 PA-01

PRS-01 /104 W

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R 221410Z FEB 76 FM AMEMBASSY TRIPOLI TO SECSTATE WASHDC 2995 INFO AMEMBASSY PARIS AMEMBASSY TUNIS

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E.O. 11652: N/A TAGS: ENRG

SUBJECT: LIBYAN OFFSHORE OIL EXPLORATION

- 1. RECENT LIBYAN PRESS REPORTS OF "HUGE" NEW
  OFFSHORE OIL DISCOVERY APPARENTLY REFER TO FRENCH
  ELF/AQUITAINE EXPLORATION NEAR TUNISIAN BORDER.
  ELF/AQUITAINE GROUP HAS APPARENTLY HAD SOME
  SUCCESS IN ITS LIBYAN OFFSHORE PRODUCTION-SHARING
  ACREAGE BUT PRESS ACCOUNTS ARE HIGLY EXAGGERATED.
  INDUSTRY SOURCES TELLUS THAT FLOW TEST ON DISCOVERY
  WELL WAS UNSTABLE AND THUS ACCURATE ASSESSMENT
  OF COMMERCIAL PROSPECTS WERE NOT POSSIBLE. AQUITAINE
  TEST WELL WAS SHUT DOWN AFTER OPERATING MISHAP AND
  COMPANY IS CURRENTLY SINKING SECOND EXPLORATION
  WELL IN SAME VICINITY.
- 2. WE UNDERSTAND ELF-AQUITAINE GROUP IS CONDUCTING ITS OFFSHORE EXPLORATION IN PARTNERSHIP WITH AUSTRIAN-LIMITED OFFICIAL USE LIMITED OFFICIAL USE

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OVM AND GERMANY WINTERSHALL FIRMS. PRESS REPORTS LIBYAN NATIONAL OIL CONPANY HAS 81 PER CENT OF

## PRODUCTION-SHARING VENTURE.

4. AQUITAINE TEST WELL IS LOCATED IN LIBYAN CONCESSION AREA 137 SOME 60 MILES DUE NORTH OF ZUARA NEAR TUNISIAN BORDER. CARLE

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: OFFSHORE OIL FIELDS, EXPLORATORY DRILLING, JOINT VENTURES

Control Number: n/a Copy: SINGLE Draft Date: 22 FEB 1976 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: RELEASED Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TRIPOL00243

Document Number: 1976TRIPOL00243
Document Source: CORE
Document Unique ID: 00

Drafter: n/a Enclosure: n/a Executive Order: N/A Errors: N/A

Film Number: D760067-0283

From: TRIPOLI

Handling Restrictions: n/a

Image Path:

Legacy Key: link1976/newtext/t19760225/aaaaavwb.tel Line Count: 67

Locator: TEXT ON-LINE, ON MICROFILM

Office: ACTION EB

Original Classification: LIMITED OFFICIAL USE

Original Handling Restrictions: n/a
Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE

Previous Handling Restrictions: n/a

Reference: n/a

Review Action: RELEASED, APPROVED Review Authority: morefirh Review Comment: n/a Review Content Flags: Review Date: 22 APR 2004

**Review Event:** 

Review Exemptions: n/a
Review History: RELEASED <22 APR 2004 by greeneet>; APPROVED <06 JUL 2004 by morefirh>

**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MÁY 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN Status: NATIVE

Subject: LIBYAN OFFSHORE OIL EXPLORATION TAGS: ENRG, LY To: STATE

Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006